

SMARTOLT: Refund Policy

Updated: 14.07.2021

These Refund Policy applies to you as the user and NEXTLAN Limited, a private limited liability company registered under the Laws of Romania with company number 21700279, having its registered address situated at nr. 78, Gheorghe Doja street, Targu-Mures, Mures, Romania, postal cod 540233 the owner of the <u>www.smartolt.com</u> website and SMARTOLT Software-as-a-Service product, (**NEXTLAN**, "**SMARTOLT**", or "**We**" "**Our**" or "**Us**"), that governs Your limited, non-exclusive and terminable right to the use of the SMARTOLT Site and Services as defined herein.

We may amend this Refund Policy from time to time. We will provide You with advance notice of the modifications via email to the email associated to Your Account and by posting a written notice on Our Site and You hereby agree that this shall constitute adequate notice in this regard. All amended terms automatically take effect 30 calendar days after they are initially posted on the Site. Your use of the Site and/or Services following the effective date of any modifications to this Agreement will constitute Your acceptance of the Agreement, as modified.

Refund cases and options:

1. In case you are not satisfied with the SMARTOLT service you can request a FULL REFUND, for any reason, in the first 15 calendar days after the payment was made.

2. After the 15 calendar days of payment date you may terminate your subscription at any time by sending an email with the termination request to <u>info@smartolt.com</u>. You shall be entitled to a pro rata refund of all fees previously advanced to Us from the date of the termination through the end of the Subscription Term.

3. SMARTOLT may also terminate Your right to use the Site and/or Services with or without cause at any time. SMARTOLT shall notify You via email to Your registered email account if We terminate Your Account. Your obligation to pay accrued charges and fees accrued up to the date of termination, shall survive any termination of this Agreement.